The second question of Fatwa No. (7996)

Q 2: Some people deposit non-interest-bearing deposits in different banks. However, these banks deduct a certain percentage of the deposit as administrative fees. What is the ruling on the percentage deducted bearing in mind that it is liable to decrease and increase based on the amount of the deposit?

A: If the reality is as you have mentioned, it will be unobjectionable In sha'a-Allah (if Allah wills).

May Allah grant us success! May peace and blessings be upon our Prophet Muhammad, his family and Companions!

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