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The second question of Fatwa no. 9881

Q 2: My father was a partner in a project for breeding cows whose initial capital was borrowed from a bank that provides the medical care and hay for the cows at a low cost and shares in any losses. My father will repay the capital he borrowed from the bank after 8 months plus seven percent interest. What is the ruling on the profit gained from this project? May Allah reward you best.

A: This is not permissible as this loan is to be repaid at an interest of seven percent. This includes both types of Riba (usury/interest): Riba Al-Fadl (usury of excess) and Riba Al-Nasi'ah (usury of delay, conditional excess for delay of payment).

May Allah grant us success! May peace and blessings be upon our Prophet Muhammad, his family, and Companions!

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