Fatwa no. 7545

Q: A woman sold her gold at a time when she was in need. Since she did not find someone to buy it,

( Part No : 13, Page No: 490)

she borrowed 10,000 Riyals from another woman with the agreement that the lender takes the gold which she wants to sell (jewels) or sells the gold and takes the amount that is equal to what she paid. The lender took the gold and sold it to another woman and when the lender took the money, she said: Now, I will give you the gold. She went but did not come back. This situation has remained as such for a month and a half and she did not receive the price of the gold which was equal to 10,000 Riyals. The question now is: Was this an act of Riba (Usury) and if it is, who will bear the responsibility; the woman who sold it or the purchaser?

A: If the matter is as you have mentioned, this sale is not permissible because the price of the gold, which is the money in the session, was not received when the contract was concluded. Both the seller and the buyer will bear a part of the sin according to the sin she committed.

May Allah grant us success! May peace and blessings be upon our Prophet Muhammad, his family and Companions!

## Permanent Committee for Scholarly Research and Ifta'

Member	Member	Committee Deputy Chairman	The Chairman
`Abdullah ibn Qa`ud	`Abdullah ibn Ghudayyan	`Abdul-Razzaq `Afify	`Abdul-`Aziz ibn `Abdullah ibn Baz

The General Presidency of Scholarly Research and Ifta'. All Rights Reserved.